



Employer Service Centre

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WESTECH DRILLING CORP
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Your 2020 premium rate

We're writing to provide information about your premium rate for 2020. You'll use this rate to determine your premium for your 2020 WorkSafeBC insurance - insurance that protects your firm against lawsuits from workers who suffer workplace injuries or occupational diseases and provides benefits to workers who are injured on the job.

One of our goals is to support you in maintaining a safe and healthy workplace.

Your premium rate is dependent on the classification unit assigned to your firm: **Water Well, Foundational, or Directional Drilling (721056)**. It's very important that you review the enclosed description of this classification unit; if it does not reflect your business operations, please call us right away.

How we calculate your 2020 premium rate

First, we determine a base premium rate, which reflects the historical cost of injuries in your industry's rate group. Then, we compare your firm's claims and payroll history with other firms in your rate group to determine if you qualify for an experience rating discount or if a surcharge applies. Please refer to the following pages for information about your claims and how your firm's claims and payroll history compares to others in your industry.

<p>Base premium rate</p> <p>Experience rating discount of 5.6%</p> <p>Your firm's 2020 net premium rate</p>		<p>The base premium rate is stated as a percentage of assessable payroll. It's the same for all firms in your classification unit.</p> <p>You've earned a discount of 5.6% based on your firm's claims and payroll history.</p> <p>Multiply this rate by your assessable payroll to determine your premium. For 2020, the maximum assessable payroll per worker is \$87,100.</p>
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In 2019, we limited your industry's base premium rate to _____ of assessable payroll. In 2020, your industry will be charged a base premium rate of _____. This is the rate needed to cover the costs of injuries and prevention activities in your industry.

Your insurance premium is currently due on a quarterly basis. The first payment for your 2020 premium will be due in April 2020. We'll notify you if your payment schedule changes and will send you more information about reporting your payroll and calculating your premium before your payment is due.

We're here to help

If you have any questions about your WorkSafeBC insurance, please call us at 604.244.6181 (or toll-free at 1.888.922.2768) between 8:30 and 4:30, Monday through Friday. You can find more information about our rate setting process and do business with us anytime at worksafebc.com.